

Towards a post-Covid economy for the Common Good

Joint opinion piece from the international Economy for the Common Good movement on a future-fit economic model

June 18, 2020 - The international Economy for the Common Good (ECG) movement issues a joint statement with concrete recommendations for economic policy during and after the corona crisis. The ECG movement sees an economy oriented to the Common Good as the only way to leave a healthy and viable planet to future generations. The opinion paper, which has been signed by representatives of 17 countries is available in three languages for free publication.

In its statement, the international Economy for the Common Good movement sets out a series of measures which would put people's needs and democratic values first: From a Common Good Product, which could sit above GDP, to investments in sustainable food production and health; from "Ethical World Trade" to a financial transaction tax to Common Good Balance Sheets for companies. It sees the current Covid-19 crisis as the opportunity to master the transition from the prevailing economic model – which contributes to climate change, loss of biodiversity and inequality – to a better future.

The authors and signatories of the paper are members and representatives of ECG in 17 countries. They've written and translated their joint proposal in three languages. The paper can be published in full or partially.

Links to the papers

- Towards a post Covid economy for the Common Good | [English](#)
- Hacia una economía post-Covid para el bien común | [Spanish](#)
- Für eine gemeinwohl-orientierte Post-Corona-Ökonomie | [German](#)

ECG offers both an ethically sound, sustainable economic model and a responsible business model that is being implemented by more and more private companies, educational institutions and public authorities in a growing number of countries. They are convinced that an ethically sound, sustainable economic concept is necessary and required for the current challenges.

Economy for the Common Good in practice

Companies, cities and municipalities around the world have already implemented ECG in their everyday activities. A myriad of practical examples exist. To name one per category:

- Vaude: An outdoor clothing manufacturer, whose corporate philosophy is rooted in sustainability, represented ECG at the United Nations as an example of companies implementing the Sustainable Development Goals (SDGs).
- Barcelona: The district Horta-Guinardó was certified and is now promoting private companies in drawing up a Common Good Balance Sheet.

- Municipalities: Many regions in Italy, Spain, Germany, Luxembourg, and Austria join the ECG movement. The Austrian municipality Mäder (Vorarlberg) is the first one to be recertified in 2020.

Links to additional information

Please consult the website for further information and examples

- [Cities and municipalities](#)
- [Companies](#)

About the Economy for the Common Good

The Economy for the Common Good advocates a more ethical economic model, in which the wellbeing of people and the environment become the ultimate goal of business. The worldwide movement exists since 2010 and is based on the ideas of the Austrian publisher Christian Felber. Currently the movement consists of over 11,000 supporters, more than 4,800 activists in more than 180 local chapters, 35 associations. Over 600 businesses and organizations have completed the Common Good Balance Sheet. Worldwide nearly 60 municipalities and 200 universities are actively involved in spreading the idea of the Economy for the Common Good. In 2018 the International Federation was founded and consists of 10 national associations.

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Further Information: ecogood.org

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